



POZNAŃ UNIVERSITY
OF ECONOMICS
AND BUSINESS

SGH



Eastern
European
Risk and
Insurance
Association



DEPARTMENT
OF INSURANCE

2023 EERIA SECOND ANNUAL CONFERENCE

24-26.09.2023
POZNAŃ (POLAND)



UBEZPIECZENIOWY
FUNDUSZ
GWARANCYJNY



POLSKIE BIURO
UBEZPIECZYCIELI KOMUNIKACYJNYCH
POLISH MOTOR INSURERS' BUREAU



CONFERENCE PROGRAM

VENUE: POZNAŃ UNIVERSITY OF ECONOMICS AND BUSINESS - [BUILDING A](#) (MAIN BUILDING) UNLESS OTHERWISE STATED

TIME:	DATE:	VENUE:
DAY 1 – SUNDAY, SEPTEMBER 24		
18:00 – 20:00	WELCOME RECEPTION	HOTEL NH POZNAŃ
DAY 2 – MONDAY, SEPTEMBER 25		
09:30 – 10:00	CONFERENCE REGISTRATION	RECEPTION GROUND FLOOR
10:00 – 10:20	<p style="text-align: center;">OPENING CEREMONY</p> <ul style="list-style-type: none">• PROF. MACIEJ ŻUKOWSKI, RECTOR OF POZNAŃ UNIVERSITY OF ECONOMICS AND BUSINESS, <i>WELCOME NOTES</i>• PROF. PIOTR WACHOWIAK, RECTOR OF SGH, WARSAW SCHOOL OF ECONOMICS, <i>WELCOME NOTES</i>• PROF. RANDY DUMM, ARIA PAST-PRESIDENT, DIRECTOR OF BALDWIN RISK PARTNERS SCHOOL OF RISK MANAGEMENT AND INSURANCE, UNIVERSITY OF SOUTH FLORIDA, USA, <i>WELCOME NOTES</i>• PROF. PATRICIA H. BORN, EERIA PRESIDENT, FLORIDA STATE UNIVERSITY, USA, <i>DECLARATION OF OPENING</i>	ROOM 111A (1 ST FLOOR)
10:20 – 10:30	GROUP PHOTO TAKING	IN FRONT OF THE MAIN BUILDING
10:30 – 10:50	COFFEE BREAK	HALL IN FRONT OF THE AULA (2 ND FLOOR)

10:50 – 12:30	<p style="text-align: center;">KEYNOTE SPEAKERS SESSION MODERATOR: PROF. PIOTR MANIKOWSKI, POZNAŃ UNIVERSITY OF ECONOMICS AND BUSINESS</p> <ul style="list-style-type: none"> • <u>PROF. KAREL VAN HULLE</u>, PROFESSOR EMERITUS KU LEUVEN, BELGIUM AND HONORARY PROF. GOETHE UNIVERSITY, FRANKFURT A.M. GERMANY; HEAD OF INSURANCE PENSIONS AT THE EUROPEAN COMMISSION IN 2004-2013: <i>"THE SOLVENCY II REVIEW: HOW TO SQUARE A CIRCLE?"</i> • <u>PROF. W. JEAN KWON</u>, ST. JOHN'S UNIVERSITY, NEW YORK, USA: <i>"MORAL HAZARD AND ARTIFICIAL INTELLIGENCE IN INSURANCE"</i> • <u>NIC DE MAESSCHALCK</u>, DIRECTOR OF BIPAR, EUROPEAN FEDERATION OF INSURANCE INTERMEDIARIES, DIRECTOR OF WFII: <i>"EUROPEAN REGULATORY DEVELOPMENTS AND TRENDS WITH AN IMPACT ON INSURANCE INTERMEDIATION"</i> 	ROOM 111A (1ST FLOOR)
12:30 – 13:30	LUNCH BREAK	HALL IN FRONT OF THE AULA (2 ND FLOOR)
13:30 – 14:45	<p style="text-align: center;">RESEARCH PAPER SESSION I MODERATOR: PROF. ADAM ŚLIWIŃSKI, SGH, WARSAW SCHOOL OF ECONOMICS</p> <ol style="list-style-type: none"> 1. SILVIA FARONI, KRZYSZTOF OSTASZEWSKI: <i>"USING A REGIME SWITCHING MODEL FOR MULTIPLE DECREMENTS MORTALITY"</i> 2. MIRKO KRAFT: <i>"SUSTAINABILITY RISKS IN INSURANCE REGULATION AND SUPERVISION – DEVELOPMENTS AND PROGRESS"</i> 3. ALEXANDER BRAUN, MARTIN ELING, MARCEL FREYSCHMIDT: <i>"RISK SHARING FOR EXTREME EVENTS"</i> 4. NICOLAUS GROCHOLA: <i>"THE INFLUENCE OF NEGATIVE INTEREST RATES ON LIFE INSURANCE COMPANIES"</i> 5. PATRICIA H. BORN, EVAN M. EASTMAN, PAUL C. SCHRIEFER: <i>"ERRORS IN CLAIM-LEVEL LOSS RESERVING: EVIDENCE FROM MEDICAL MALPRACTICE CLAIMS"</i> 	ROOM 111A (1 ST FLOOR)

<p>15:00 – 16:15</p>	<p style="text-align: center;">PANEL DISCUSSION: "CHALLENGES FOR CEE INSURANCE MARKET" MODERATOR: PROF. RANDY DUMM, ARIA PAST-PRESIDENT, DIRECTOR OF BALDWIN RISK PARTNERS SCHOOL OF RISK MANAGEMENT AND INSURANCE, UNIVERSITY OF SOUTH FLORIDA, USA</p> <ul style="list-style-type: none"> • ARTUR GRZEŚKOWIAK, CEO MARSH POLAND AND MARSH MCLENNAN GROUP IN POLAND, CO-CEO THE REGION OF CENTRAL AND EASTERN EUROPE • IGOR RUSINOWSKI, CEO UNILINK GROUP AND ACRISURE CEE • KLIME POPOSKI, CEO WINNER VIG, NORTH MACEDONIA, PAST-PRESIDENT OF THE COUNCIL OF EXPERTS, INSURANCE SUPERVISION AGENCY OF REPUBLIC OF MACEDONIA • MAŁGORZATA KOPCIŃSKA, DIRECTOR OF GUARANTOR'S BUREAU, POLISH MOTOR INSURERS' BUREAU • MAREK SZAŁA, HEAD OF THE CAPITAL REQUIREMENTS METHODOLOGY AND RISK ANALYSIS TEAM IN INSURANCE SUPERVISION DEPARTAMENT, KNF, THE POLISH FINANCIAL SUPERVISION AUTHORITY 	<p style="text-align: center;">ROOM 111A (1ST FLOOR)</p>
<p>16:15 – 16:45</p>	<p style="text-align: center;">COFFEE BREAK</p>	<p style="text-align: center;">HALL IN FRONT OF THE AULA (2ND FLOOR)</p>
<p>16:45 – 17:45</p>	<p style="text-align: center;">RESEARCH PAPER SESSION II MODERATOR: PROF. PATRICIA H. BORN, EERIA PRESIDENT, FLORIDA STATE UNIVERSITY, USA</p> <ol style="list-style-type: none"> 1. SAFET KOZAREVIĆ, JASMINA SELIMOVIĆ: <i>"INVESTMENT POTENTIAL OF THE INSURANCE COMPANIES IN BOSNIA AND HERZEGOVINA"</i> 2. KATARZYNA PEREZ, MAŁGORZATA SZCZYT: <i>"CLASSIFYING EQUITY MUTUAL FUNDS ACCORDING TO VARIOUS RISK MEASURES USING NEURAL NETWORKS"</i> 3. JOSANCO FLOREANI, GIULIO VELLISCIG, STEFANO MIANI: <i>"INSURANCE COMPANIES' INVESTMENTS AND INSURANCE BUSINESS: HOW DO THEY IMPACT STOCK MARKET PRICES?"</i> 	<p style="text-align: center;">ROOM 111A (1ST FLOOR)</p>

	4. BOJAN SRBINOSKI; KLIME POPOSKI; VASKO BOGDANOVSKI: <i>"INTERCONNECTEDNESS OF EUROPEAN INSURERS AND CAT SHOCKS CONTAGION EFFECTS"</i>	
17:45 – 19:00	EERIA MEMBERS' MEETING	ROOM 111A (1 ST FLOOR)
20:00	UFG DINNER	RESTAURANT <u>"THE TIME"</u>
DAY 3 – TUESDAY, SEPTEMBER 26		
09:30 – 10:00	SPECIAL PRESENTATION I <u>CHARLOTTE HEDEMARK HANCKE</u> , THE FEDERATION OF EUROPEAN RISK MANAGEMENT ASSOCIATIONS (FERMA) IN-COMING PRESIDENT: <i>"FERMA: RISK LEADERSHIP AT THE HEART OF EUROPE"</i>	ROOM 111A (1 ST FLOOR)
10:00 – 11:45	RESEARCH PAPER SESSION III MODERATOR: PROF. KLIME POPOSKI , UNIVERSITY ST. KLIMENT OHRIDSKI, NORTH MACEDONIA 1. ADAM ŚLIWIŃSKI, NORBERT DUCZKOWSKI, LUBOMIR SŁOWIK: <i>"HOFSTEDE CULTURAL DIMENSIONS IMPACT ON THE INSURANCE DEMAND"</i> 2. MARTIN ELING, MARCEL FREYSCHMIDT: <i>"PREFERENCES AND CULTURE: BEFORE AND DURING COVID-19"</i> 3. FILIP PEOVSKI, IGOR IVANOVSKI: <i>"PREDICTING NON-LIFE INSURANCE SEGMENTS IN THE REPUBLIC OF NORTH MACEDONIA: A COMPARATIVE MULTI-MODELLING PERSPECTIVE"</i> 4. RAFAŁ MATUŁA: <i>"MUTUAL INSURERS IN CENTRAL AND EASTERN EUROPE"</i> 5. MONIKA KACZAŁA, MAJA MIHELJA ŽAJA: <i>"CHALLENGES OF AGRICULTURAL INSURANCE IN CROATIA AND POLAND"</i>	ROOM 111 (1 ST FLOOR)

	<p>6. BOJAN SRBINOSKI, JORDAN KJOSESKI, IRINA JOLDESKA, STEVCHO MECHESKI: <i>"FINANCIAL INCLUSION, MARKET STRUCTURE AND INSURER STABILITY: EMPIRICAL EVIDENCE FROM EASTERN EUROPE"</i></p> <p>7. LENKA PŘEČKOVÁ, EVA VÁVROVÁ: <i>"EVALUATION OF THE IMPACT OF THE COVID-19 PANDEMIC ON THE FINANCIAL HEALTH OF COMMERCIAL INSURANCE COMPANIES IN THE CZECH REPUBLIC"</i></p>	
11:45 – 12:00	<p style="text-align: center;">SPECIAL PRESENTATION II</p> <p>PROF. KLIME POPOSKI, UNIVERSITY ST. KLIMENT OHRIDSKI, NORTH MACEDONIA & PROF. KSENIJA DENČIĆ-MIHAILOV, UNIVERSITY OF NIS, SERBIA: <i>"SUSTAINABILITY AND ESG REGULATORY LANDSCAPE IN THE CEET REGION"</i></p>	ROOM 111A (1 ST FLOOR)
12:00 – 12:30	<p style="text-align: center;">CLOSING CEREMONY</p> <ul style="list-style-type: none"> • PROF. JACEK LISOWSKI, HEAD OF DEPARTMENT OF INSURANCE, POZNAŃ UNIVERSITY OF ECONOMICS AND BUSINESS • PROF. ADAM ŚLIWIŃSKI, HEAD OF DEPARTMENT OF RISK AND INSURANCE, SGH, WARSAW SCHOOL OF ECONOMICS • ALEKSANDRA HEĆKA-SADOWSKA PhD, CHAIR OF THE ORGANISING COMMITTEE, POZNAŃ UNIVERSITY OF ECONOMICS AND BUSINESS • PROF. KLIME POPOSKI, EERIA VICE-PRESIDENT 	ROOM 111A (1 ST FLOOR)
12:30 – 16:00	EXCURSION AND BIPAR LUNCH	MEETING POINT: IN FRONT OF THE MAIN BUILDING, <u>RESTAURANT BROVARIA</u>